

**Corporation of the Township of Front of Yonge
Consolidated Financial Statements**

Year ended December 31, 2016

Independent Auditor's Report

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of Front of Yonge

We have audited the accompanying consolidated financial statements of the Corporation of the Township of Front of Yonge, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Corporation of the Township of Front of Yonge as at December 31, 2016 and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Brockville, Ontario

August 21, 2017

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants


CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Consolidated Statement of Financial Position


December 31, 2016, with comparative figures for 2015

	2016	2015
Financial assets		
Cash	\$ 151,597	\$ 113,079
Guaranteed investment certificates and accrued interest <i>(note 3)</i>	458,766	417,762
Investment in The Public Sector Group of Funds bond fund (market value \$245,919; 2015 - \$244,255)	258,979	253,056
Taxes receivable	269,622	221,966
Other receivables	109,338	62,342
Land held for resale	10,033	10,033
	1,258,335	1,078,238
Financial liabilities		
Accounts payable and accrued liabilities	178,330	144,913
Deferred grant revenues	41,031	41,646
Deferred revenues – obligatory federal gasoline tax reserve fund	–	4,354
Developer deposit	30,000	30,000
Obligation under capital lease <i>(note 5)</i>	14,048	46,150
Promissory note and debenture payable <i>(note 6)</i>	105,749	129,060
Employee future benefits <i>(note 7)</i>	92,220	85,030
Solid waste landfill closure and post-closure liabilities <i>(note 8)</i>	192,000	196,000
	653,378	677,153
Net financial assets	604,957	401,085
Non-financial assets		
Tangible capital assets <i>(note 9)</i>	4,650,771	4,693,229
Accumulated surplus <i>(note 10)</i>	\$ 5,255,728	\$ 5,094,314

The accompanying notes are an integral part of these consolidated financial statements.

Approved on behalf of Council:


 Mayor


 Councillor

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Consolidated Statement of Operations

Year ended December 31, 2016, with comparative figures for 2015

	Budget 2016	Actual 2016	Actual 2015
	<i>(note 12)</i>		
Revenues			
Property taxation	\$ 1,519,061	\$ 1,514,495	\$ 1,417,434
Taxation from other governments	41,870	41,588	41,045
User charges	163,740	195,477	200,696
Charges to other municipalities	32,143	32,143	56,333
Federal grants	137,000	138,102	105,000
Provincial grants	271,377	293,383	284,626
Investment income	2,500	19,810	19,309
Penalties and interest on taxes	38,500	44,172	38,376
Donations	31,120	30,894	5,079
Contribution from cemetery <i>(note 2)</i>	-	35,446	-
Gain on disposal of tangible capital assets	-	16,597	-
	2,237,311	2,362,107	2,167,898
Expenses			
General government	425,169	436,934	402,223
Protection to persons and property	664,223	712,417	627,303
Transportation services	507,373	715,646	819,455
Environmental services	165,750	137,049	144,156
Health services	3,200	14,368	3,192
Recreation and cultural services	112,059	131,087	115,470
Planning and development	26,125	53,192	22,754
	1,903,899	2,200,693	2,134,553
Annual surplus	\$ 333,412	161,414	33,345
Accumulated surplus, beginning of year		5,094,314	5,060,969
Accumulated surplus, end of year		\$ 5,255,728	\$ 5,094,314

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2016, with comparative figures for 2015

	Budget 2016	Actual 2016	Actual 2015
	<i>(note 12)</i>		
Annual surplus	\$ 333,412	\$ 161,414	\$ 33,345
Acquisition of tangible capital assets	(214,700)	(272,338)	(99,689)
Amortization of tangible capital assets	-	307,956	293,398
Gain on disposal of tangible capital assets	-	(16,597)	-
Proceeds from disposal of tangible capital assets	-	23,437	-
Change in net financial assets	118,712	203,872	227,054
Net financial assets, beginning of year	401,085	401,085	174,031
Net financial assets, end of year	\$ 519,797	\$ 604,957	\$ 401,085

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Consolidated Statement of Cash Flows

Year ended December 31, 2016, with comparative figures for 2015

	2016	2015
Cash provided by (used for)		
Operating activities		
Annual surplus	\$ 161,414	\$ 33,345
Items not involving cash:		
Amortization of tangible capital assets	307,956	293,398
Gain on disposal of tangible capital assets	(16,597)	-
Employee future benefits	7,190	8,690
Decrease in solid waste landfill closure and post-closure liabilities	(4,000)	(33,000)
Change in non-cash working capital:		
Decrease (increase) in taxes receivable	(47,656)	1,504
Decrease (increase) in other receivables	(46,996)	68,026
Increase (decrease) in accounts payable and accrued liabilities	33,417	(12,311)
Increase (decrease) in deferred grant revenues	(615)	8,794
Decrease in deferred revenues – obligatory federal gasoline tax reserve fund	(4,354)	(24,789)
	389,759	343,657
Financing activities		
Decrease in bank loan	-	(58,547)
Principal payments on obligations under capital leases	(32,102)	(47,740)
Principal payments on promissory note	(13,518)	(13,518)
Principal payments on debenture	(9,793)	(9,515)
	(55,413)	(129,320)
Investing activities		
Increase in guaranteed investment certificates and accrued interest	(41,004)	(29,135)
Increase in investment in The Public Sector Group of Funds bond fund	(5,923)	(6,293)
	(46,927)	(35,428)
Capital activities		
Acquisition of tangible capital assets	(272,338)	(99,689)
Proceeds from disposal of tangible capital assets	23,437	-
	(248,901)	(99,689)
Increase in cash	38,518	79,220
Cash, beginning of year	113,079	33,859
Cash, end of year	\$ 151,597	\$ 113,079

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Notes to Consolidated Financial Statements

Year ended December 31, 2016

The Corporation of the Township of Front of Yonge is a municipality in the Province of Ontario. It conducts its operations under the direction of its elected Council, guided by the provisions of provincial statutes such as the Municipal Act 2001, Municipal Affairs Act and related legislation.

1. Summary of significant accounting policies:

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants Canada. Significant accounting policies are as follows:

Reporting entity

Consolidated entities

These consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the municipal Council and which are owned or controlled by the Municipality. These consolidated financial statements include the Public Library Board.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

Accounting for School Board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the local school boards are not reflected in these consolidated financial statements.

Investments

Investments are recorded at cost. If the market value of investments becomes lower than cost and this decline in value is considered to be other than temporary, the investments are written down to market value.

Revenue recognition

Property tax billings are prepared by the Municipality based on an assessment roll prepared by Municipal Property Assessment Corporation ("MPAC"), an agency of the Ontario government, and taxation revenues are recorded at the time tax billings are issued. Any supplementary billing adjustments made necessary by assessment appeals submitted by the ratepayers and changes to assessed value reflecting new construction are recognized in the year they are determined.

User charges and charges to other municipalities are recognized as revenues in the year the goods and services are provided.

Government grants are recognized as revenue in the year in which the events giving rise to the grants occur, providing the grants are authorized, any eligible criteria have been met, and reasonable estimates of the amounts can be made. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Municipality recognizes revenue as the liability is settled. Transfers on non-depreciable assets are recognized in revenue when received or receivable.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Notes to Consolidated Financial Statements

Year ended December 31, 2016

1. Significant accounting policies (continued)

Revenue recognition (continued)

Investment income earned on the Federal gas tax obligatory reserve fund is recorded as deferred revenues - obligatory reserve fund and included in municipal revenues in the year that they are applied to qualifying expenditures. Other investment income is reported in revenues in the period earned.

Vacation pay

Vacation pay is accrued for all employees as entitlement to these payments is earned in accordance with the Municipality's benefit plan for vacation.

Employee future benefits

The Municipality accrues its obligation for retiring allowances as the employees render the services necessary to earn the post-retirement benefit. The cost of the retiring allowance earned by employees is determined based on years of service and management's best estimate of retirement age.

Solid waste landfill closure and post-closure liabilities

The costs of closing the solid waste landfill site and post-closure costs related to the site are accrued as the site's capacity is used.

Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful life – years
General capital:	
Land improvements	10 – 25 years
Buildings	20 – 50 years
Machinery, furniture and equipment	1 – 20 years
Vehicles	5 – 25 years
Roads infrastructure	5 – 75 years
Street lighting	20 years

Amortization is charged from the date of acquisition to the date of disposal. Assets under construction are not amortized until the asset is put into service.

Tangible capital assets disclosed at nominal values

Where an estimate of fair value cannot be made or where there is no future benefit related to the asset, the tangible capital asset is recognized at a nominal value.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and, also are recorded as revenue.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Notes to Consolidated Financial Statements

Year ended December 31, 2016

1. Significant accounting policies (continued)

Tangible capital assets (continued)

Capitalized interest

Interest is capitalized whenever external debt is issued to finance the construction of tangible capital assets.

Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include amortization of tangible capital assets, employee future benefits and solid waste landfill closure and post-closure liabilities. Actual results could differ from these estimates.

2. Contribution

In December 2015, the Mallorytown United Church cemetery was transferred to the Township of Front of Yonge. The accumulated surplus of \$35,446 of the Mallorytown United Church Cemetery Board was recorded as revenue and added to the Township's accumulated surplus at January 1, 2016.

3. Guaranteed investment certificates and accrued interest

Guaranteed investment certificates mature at various dates from January, 2017 to October, 2020. The interest rates range from 1.65% to 2.91%.

4. Credit facility

The Municipality has an unsecured demand revolving credit facility in the amount of \$400,000 to finance operating requirements and to bridge finance the acquisition of capital assets.

The credit facility bears interest at the bank's prime rate minus 0.05%.

5. Obligation under capital lease

The capital lease obligation bears interest at 6.95%. The future minimum payments for this capital lease obligation are as follows:

	Principal	Interest
2017	\$ 14,048	\$ 245
	\$ 14,048	\$ 245

The amount of interest relating to the capital lease obligation that is included as an expense in the statement of operations is \$2,198 (2015 - \$4,840).

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Notes to Consolidated Financial Statements

Year ended December 31, 2016

6. Promissory note and debenture payable

	2016	2015
Promissory note payable to Ontario Infrastructure and Lands Corporation	\$ 16,465	\$ 29,983
Debenture payable	89,284	99,077
	\$ 105,749	\$ 129,060

(a) Promissory note payable to Ontario Infrastructure and Lands Corporation ("OILC"):

The note bears interest at a floating annual rate based on OILS's cost of funds plus OILC's prevailing spread assigned to the municipal sector with an effective rate during 2016 of 1.31% (2015 – 1.40%) and is paid monthly. The advance is repayable in full by the facility termination date of April 26, 2018. The Township has indicated it will make annual repayments on the advance equal to \$13,518.

(b) Debenture payable:

The Township obtained a debenture through the United Counties of Leeds and Grenville with the Ontario Infrastructure and Lands Corporation to finance the purchase of equipment. The debenture is payable in semi-annual payments of \$6,288, including interest at a rate of 2.88%. The debenture matures October 15, 2024.

(c) Principal is due on the above liabilities as follows:

2017	\$	23,594
2018		13,315
2019		10,669
2020		10,979
2021		11,297
Thereafter		35,895
	\$	105,749

(d) The amount of interest relating to the above liabilities that is reported as an expense in the statement of operations is \$3,088 (2015 - \$3,573).

(e) The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Notes to Consolidated Financial Statements

Year ended December 31, 2016

7. Employee future benefits

The municipality provides a retiring allowance, upon retirement, to employees who have a minimum 10 years of service with the municipality.

The present value of the cost of the retiring allowance earned by employees is determined based on years of service and management's best estimate of retirement age, using a discount rate of 4% (2015 – 4%) and the Bank of Canada targeted inflation rate of 2.0% (2015 – 2.0%). Management has assumed that all employees will remain employed by the municipality until they retire and will have been employed by the municipality for a minimum of 10 years.

	2016	2015
Accrued benefits obligation, beginning of year	\$ 85,030	\$ 76,340
Add: Current period benefit cost	7,190	8,690
Accrued benefits obligation, end of year	\$ 92,220	\$ 85,030

To help reduce the future financial impact of this obligation, the Municipality has established a reserve fund. The balance in the employee future benefit reserve fund as at December 31, 2016 is \$36,549 (2015 - \$22,427) (note 10).

8. Solid waste landfill closure and post-closure liabilities

The Ontario Environmental Protection Act sets out the regulatory requirements for the closure and maintenance of landfill sites. Under this Act, the Municipality is required to provide for closure and post-closure care of solid waste landfill sites. The costs related to these obligations are provided over the estimated remaining life of the landfill site based on usage.

The main components of the landfill closure plan are final capping using clay, covering by top soil and seeding. The post-closure care requirements will involve surface water monitoring, groundwater monitoring and inspections.

The estimated remaining capacity of the site is approximately 83,800 cubic meters (2015 – 84,500 cubic meters) and the site has an estimated remaining life of more than 33 years (2015 – 33 years). Post-closure care is estimated to continue for a period of approximately 10 years.

The estimated liabilities represent the present value of future cash flows associated with closure and post-closure costs discounted using an average long-term borrowing rate of 4.6% (2015 – 3.65%) and the Bank of Canada targeted inflation rate of 2.0% (2015 – 2.0%). The recorded liabilities have been determined as follows:

	2016			2015
	Closure	Post-closure	Total	Total
Estimated undiscounted future cash flows	\$ 595,000	\$ 440,000	\$ 1,035,000	\$ 733,000
Less amount to be recognized in the future	474,000	369,000	843,000	537,000
Recorded liabilities	\$ 121,000	\$ 71,000	\$ 192,000	\$ 196,000

To help reduce the future financial impact of these obligations, the Municipality has established a reserve fund. The balance in the landfill closure and post-closure reserve fund as at December 31, 2016 is \$284,602 (2015 - \$257,886) (note 10).

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Notes to Consolidated Financial Statements

Year ended December 31, 2016

9. Tangible capital assets

Cost	Balance December 31, 2015	Additions and transfers	Disposals	Balance December 31, 2016
General capital:				
Land	\$ 79,938	\$ -	\$ -	\$ 79,938
Land improvements	38,126	-	-	38,126
Buildings	1,250,264	114,543	-	1,364,807
Machinery, furniture and equipment	343,457	9,567	6,836	346,188
Vehicles	1,237,258	41,734	22,815	1,256,177
Vehicles under capital lease	202,405	-	-	202,405
Roads infrastructure	5,497,632	106,494	-	5,604,126
Street lighting	42,175	-	-	42,175
Total	\$ 8,691,255	\$ 272,338	\$ 29,651	\$ 8,933,942

Accumulated Amortization	Balance December 31, 2015	Additions and transfers	Disposals	Balance December 31, 2016
General capital:				
Land improvements	\$ 12,390	\$ 1,906	\$ -	\$ 14,296
Buildings	570,991	28,864	-	599,855
Machinery, furniture and equipment	144,623	23,866	6,836	161,653
Vehicles	814,749	68,879	15,975	867,653
Vehicles under capital lease	47,229	13,494	-	60,723
Roads infrastructure	2,406,990	168,838	-	2,575,828
Street lighting	1,054	2,109	-	3,163
Total	\$ 3,998,026	\$ 307,956	\$ 22,811	\$ 4,283,171

	Net book value December 31, 2015	Net book value December 31, 2016
General capital:		
Land	\$ 79,938	\$ 79,938
Land improvements	25,736	23,830
Buildings	679,273	764,952
Machinery, furniture and equipment	198,834	184,535
Vehicles	422,509	388,524
Vehicles under capital lease	155,176	141,682
Roads infrastructure	3,090,642	3,028,298
Street lighting	41,121	39,012
Total	\$ 4,693,229	\$ 4,650,771

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Notes to Consolidated Financial Statements

Year ended December 31, 2016

10. Accumulated surplus

The accumulated surplus consists of the following:

	2016	2015
Operating surplus (deficit):		
Operations of the municipality	\$ 147,226	\$ 33,689
Library board	(1,169)	-
	<u>146,057</u>	<u>33,689</u>
Reserve and reserve funds (note 11):		
Reserves	107,200	107,200
Reserve funds	745,684	706,403
	<u>852,884</u>	<u>813,603</u>
Land held for resale	10,033	10,033
Equity in Tangible capital assets		
Tangible capital assets	4,650,771	4,693,229
Obligations under capital leases unfunded	(14,048)	(46,150)
Long-term liabilities unfunded	(105,749)	(129,060)
	<u>4,530,974</u>	<u>4,518,019</u>
Unfunded liabilities:		
Employee future benefits	(92,220)	(85,030)
Solid waste landfill closure and post-closure liabilities	(192,000)	(196,000)
	<u>(284,220)</u>	<u>(281,030)</u>
	<u>\$ 5,255,728</u>	<u>\$ 5,094,314</u>

11. Reserves and reserve funds

Reserves and reserve funds consist of the following:

	2016	2015
Reserves:		
Working capital	\$ 54,000	\$ 54,000
Uncollected taxes	53,200	53,200
Total reserves	<u>\$ 107,200</u>	<u>\$ 107,200</u>
Reserve funds:		
Acquisition of capital assets:		
- roads	\$ 42,356	\$ 39,428
- fire equipment	296,883	276,377
- roads resurfacing	27,123	46,205
- information technology	12,499	19,799
- other equipment	27,787	27,158
- library	11,577	11,315
Landfill closure and post-closure costs	284,602	257,886
Payne children bursary fund	6,308	5,808
Employee future benefits	36,549	22,427
Total reserve funds	<u>\$ 745,684</u>	<u>\$ 706,403</u>

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE
Notes to Consolidated Financial Statements

Year ended December 31, 2016

12. Budget

The budget data presented in these consolidated financial statements is based upon the 2016 operating budget approved by Council on March 21, 2016.

The budgeted revenue in the consolidated statement of operations do not include investment income on reserve funds.

The budgeted expenses presented in the consolidated statement of operations do not include amortization of tangible capital assets. Actual expenses for the current year are presented by segment in note 15. A subtotal is provided in that note that reflects actual expenses before amortization.

The budget figures presented in the Statement of Operations required the following adjustments:

Approved budgeted annual surplus	\$ 15,000
Add: Capital expenses	214,700
Debt principal payments	65,412
Net transfer to reserve and reserve funds	38,300
Budget annual surplus, per statement of operations	\$ 333,412

13. Operations of school boards and the United Counties of Leeds and Grenville

During 2016 requisitions were made by School Boards and the United Counties of Leeds and Grenville requiring the Municipality to collect property taxes and payments in lieu of taxes on their behalf. The amounts requisitioned are summarized below:

	School Boards		Counties	
	2016	2015	2016	2015
Property taxes	\$ 849,516	\$ 835,363	\$ 1,197,821	\$ 1,163,329
Payments in lieu of taxes	5,865	6,011	20,723	20,626
	\$ 855,381	\$ 841,374	\$ 1,218,544	\$ 1,183,955

14. Expenses by object

The following is a summary of the expenses reported on the Consolidated Statement of Operations by object:

	2016	2015
Wages and benefits	\$ 674,730	\$ 652,772
Materials and supplies	419,638	391,619
Contracted services	764,268	749,182
Rents and financial services	10,960	24,973
Transfer payments	23,141	22,609
Amortization	307,956	293,398
	\$ 2,200,693	\$ 2,134,553

CORPORATION OF THE TOWNSHIP OF FRONT OF YONGE

Notes to Consolidated Financial Statements

Year ended December 31, 2016

15. Pension agreement

Substantially all the employees of the Municipality are members of the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer defined benefit pension plan. The plan specifies the amount of the retirement benefit to be received by the employees based on length of service and rates of pay.

Contributions to the plan made during the year by the Municipality on behalf of its employees amounted to \$37,738 (2015 - \$34,852) and are included as expenses in the consolidated statement of operations.

The most recent actuarial valuation was at December 31, 2016 and the December 31, 2016 financial statements of OMERS report net assets of \$85 billion and an actuarial funding deficit of \$5.7 billion.

16. Trust Fund

Trust funds administered by the Municipality amounting to \$25,700 have not been included in the consolidated statement of financial position nor have its financial activities been included in the consolidated statement of operations.

17. Segmented information

Segmented information has been provided in accordance with the functional lines of service that are presented in the consolidated statement of operations. The activities that are included in each functional line of service are as follows:

General government consists of the Mayor and Council, and administrative services.

Protection consists of Fire, Police and By-law Enforcement departments as well as contributions to the Cataraqui Region Conservation Authority.

Transportation services includes road and sidewalk construction and maintenance and winter control.

Environmental services include the operations of solid waste disposal and recycling.

Health services consists of cemetery maintenance.

Recreation and cultural services is comprised primarily of parks services and the operation of recreational facilities, the library and the heritage building.

Planning and development is comprised of planning and zoning, and economic development.

Corporation of the Township of Front of Yonge
Notes to Consolidated Financial Statements

Year ended December 31, 2016

17. Segmented information (continued)

2016	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Recreation and Cultural Services	Planning and Development	Total
Revenues								
Property taxation	\$1,514,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,514,495
Taxation from other governments	41,588	-	-	-	-	-	-	41,588
User charges	19,167	49,760	2,175	93,114	6,698	12,643	11,920	195,477
Charges to other municipalities	-	31,493	-	-	-	650	-	32,143
Federal grants	-	-	88,100	-	-	-	-	88,100
Provincial grants	207,022	-	25,000	39,776	-	71,587	-	343,385
Investment income	19,810	-	-	-	-	-	-	19,810
Penalties and interest on taxes	44,172	-	-	-	-	-	-	44,172
Donations	150	1,570	-	-	-	29,174	-	30,894
Contribution from cemetery (note 2)	-	-	-	-	35,446	-	-	35,446
Gain on disposal of tangible capital assets	-	16,597	-	-	-	-	-	16,597
	\$1,846,404	\$99,420	\$115,275	\$132,890	\$ 42,144	\$ 114,054	\$ 11,920	\$2,362,107
Expenses								
Wages and benefits	\$ 336,960	\$ 83,388	\$216,524	\$ 9,063	\$ -	\$ 28,795	\$ -	\$ 674,730
Materials and supplies	56,461	84,000	183,863	10,613	2,721	66,994	14,986	419,638
Contracted services	34,869	470,577	74,820	115,877	11,647	18,272	38,206	764,268
Rent and financial services	2,022	2,783	8,852	(2,697)	-	-	-	10,960
Transfer payments	-	23,141	-	-	-	-	-	23,141
	430,312	663,889	484,059	132,856	14,368	114,061	53,192	1,892,737
Amortization	6,622	48,528	231,587	4,193	-	17,026	-	307,956
	\$ 436,934	\$ 712,417	\$715,646	\$137,049	\$ 14,368	\$131,087	\$ 53,192	\$2,200,693

Corporation of the Township of Front of Yonge
Notes to Consolidated Financial Statements

Year ended December 31, 2015

17. Segmented information (continued):

2015	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Recreation and Cultural Services	Planning and Development	Total
Revenues:								
Property taxation	\$1,417,434	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,417,434
Taxation from other governments	41,045	-	-	-	-	-	-	41,045
User charges	18,691	85,826	8,272	70,464	-	8,053	9,390	200,696
Charges to other municipalities	-	31,058	24,625	-	-	650	-	56,333
Federal grants	-	-	105,000	-	-	-	-	105,000
Provincial grants	219,369	905	-	29,928	-	34,424	-	284,626
Investment income	19,309	-	-	-	-	-	-	19,309
Penalties and interest on taxes	38,376	-	-	-	-	-	-	38,376
Donations	100	20	-	-	-	4,959	-	5,079
	\$1,754,324	\$117,809	\$137,897	\$100,392	\$ -	\$ 48,086	\$ 9,390	\$2,167,898
Expenses:								
Wages and benefits	\$ 316,711	\$ 72,847	\$198,840	\$ 14,075	\$ -	\$ 23,624	\$ -	\$ 626,097
Materials and supplies	41,760	82,302	184,209	18,873	1,000	51,489	11,986	391,619
Contracted services	35,363	399,442	208,478	99,259	2,192	20,355	10,768	775,857
Rent and financial services	2,724	2,773	8,631	7,756	-	3,089	-	24,973
Transfer payments	-	22,609	-	-	-	-	-	22,609
	396,558	579,973	600,158	139,963	3,192	98,557	22,754	1,841,155
Amortization	5,665	47,330	219,297	4,193	-	16,913	-	293,398
	\$ 402,223	\$ 627,303	\$819,455	\$144,156	\$ 3,192	\$115,470	\$ 22,754	\$2,134,553